

MIDAS FINANCING LIMITED

PROFIT AND LOSS ACCOUNT

For The Half Year Ended December 31, 2008

Amount in Taka

Particulars	31.12.2008	31.12.2007	Growth%
OPERATING REVENUE :	165,773,068	147,510,696	12.38
Income from Lease	45,181,726	44,542,816	
Income from Term/Loan Finance	103,188,625	59,729,775	
Other Income	17,402,717	43,238,105	
OPERATING EXPENSES AND PROVISION:	131,558,526	106,914,944	23.05
Salary, Allowances and Welfare Expenses	16,596,531	14,139,785	
Director's Remuneration	57,000	98,000	
Administrative Expenses	5,767,028	5,086,569	
Financial Expenses	76,668,537	55,170,822	
Depreciation on Fixed Assets	1,510,829	1,840,065	
Provision for Classified Loan and Leases	30,958,602	30,579,703	
NET PROFIT BEFORE TAX:	34,214,542	40,595,752	-15.72
Provision for Income Tax	7,500,000	9,950,500	
NET PROFIT AFTER TAX	26,714,542	30,645,252	-12.83
Earning Per Share (EPS)	* 7.59	10.77	-29.56

* Based on recently issued Bonus Shares

Sd/-
Company Secretary

Sd/-
Managing Director